

PRESS RELEASE

**2i RETE GAS SPA (FORMERLY ENEL RETE GAS) – GRUPPO F2i RETI ITALIA FORMED.
ITALY'S LEADING INDEPENDENT OPERATOR IN THE AREA OF GAS DISTRIBUTION.**

Milan, 3 February, 2014. In the wake of the recent acquisition by F2i and Ardian (formerly AXA Private Equity) of the residual 14.8% share that the Enel group held in Enel Rete Gas SpA – Italy's leading independent operator, second in terms of market share in gas distribution – the latter is changing its name to 2i Rete Gas SpA - Gruppo F2i Reti Italia (with the 2i representing Italian infrastructure). The new name will be approved at the company's next Annual Meeting to be held in March.

From a process begun in 2009 – with acquisition by F2i Reti Italia of a controlling share in Enel Rete Gas SpA by the Enel group – up to the more recent acquisitions of gas-distribution activities in Italy from the German colossus E.On and the French Gaz de France, the company has doubled in size, going from 2.1 million to more than 3.8 million customers, with turnover going from 300 million to more than 700 million, and an EBITDA going from 160 million to more than 370 million.

In the last few years, 2iGas has established itself as national champion in the gas-distribution sector, playing a pioneering role in the process of aggregating and concentrating the many fragmented local operators. “An organisation”, in the words of Gianclaudio Neri, Managing Director of 2i Gas, “that has enabled us and will enable us, with the ongoing support of our shareholders, to be a leading player and to support major investments that promote the network's development, modernisation, efficiency and safety. Our role is to be a catalyst for and consolidate the system in a market that is still too fragmented, but that will soon show greater concentration thanks to competitive bidding for minimal geographic areas.”

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