



ENEL GREEN POWER AND F2i SIGN REFINANCING AGREEMENT FOR GROWTH OF EF SOLARE ITALIA

Project finance arrangement for over one billion euros from six financial institutions. The refinancing of EF Solare Italia's debt will enable the optimisation of the terms and conditions of credit lines, rationalise its corporate structure and support the future growth of the Group.

Rome, April 26th, 2018 - Enel Green Power and the F2i infrastructure fund, partners in the Gruppo EF Solare Italia ("EF") equal joint venture, the leading fotovoltaic operator in Italy, today announced the signing of an agreement to refinance EF's debt with a pool of credit institutions.

The transaction, the most important ever carried out in the photovoltaics sector in Italy, involves five leading financial institutions: Banca IMI (Intesa San Paolo Group), BNP Paribas Italian Branch, Credit Agricole Corporate & Investment Bank – Milan Branch, ING Bank NV – Milan Branch, Unicredit which, together with the participation of Cassa Depositi e Prestiti, will provide a total of 1.02 billion euros of new debt in the form of a non-recourse project financing arrangement.

The refinancing, which consolidates EF's growth over the past few years, enables EF Solare Italia, acting through EF Kosmos - a wholly owned subsidiary that controls all the companies owning the plants involved in the transaction - to optimise the terms and conditions of the credit lines, to rationalise its corporate structure and to support the future growth of the Group.

EF Solare Italia

*With **123 plants** in **14 regions** and an installed capacity of almost **400 MW**, EF Solare Italia is the leading **photovoltaics** player in Italy. An equal joint venture between **Enel Green Power** and **F2i**, EF Solare Italia is leading the consolidation underway in the sector, acquiring plants already in operation and positioning itself as an **aggregator and technological leader** in a continuously growing market.*

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