

## **Public Tender Offer on EI Towers was successfully completed**

### **The first Italian independent Broadcast and TLC Tower operator is now created**

**Milan, October 5<sup>th</sup>, 2018.** With 97.4% of the shares tendered – according to the preliminary data communicated to Borsa Italiana – the public tender offer on EI Towers, launched on August 27<sup>th</sup> by F2i and Mediaset, ended with full success. F2i and Mediaset, at completion, will hold 60% and 40% of the shares respectively.

With its 2,300 broadcast towers and more than 1,000 TLC towers, EI Towers, with the full support of its shareholders, is set to become a leader in the broadcasting and TLC Tower industry, acting as independent and not vertically integrated player, ready to exploit the development opportunities of a rapidly evolving sector, yet being open to partnerships with other operators.

Renato Ravanelli, F2i CEO, declared: *“This operation confirms F2i’s role as catalyst for Italian and international investments in infrastructural platforms, strategic for our Country. Our solid experience in infrastructure management will bring a new development phase for EI Towers, facing a highly dynamic market that we consider very interesting in its evolution. The combination of Italian governance backed by domestic and international investors, attracted thanks to the trust that our management has been able to build, will provide new energies for the growth of this important infrastructure player. Mediaset’s permanence as shareholder shows appreciation and trust by a major industrial group towards F2i and an important continuity factor for EI Towers”*

The tender offer was launched at a price of 57 euro per share, which values the entire share capital at 1.6 billion euro. Upon fulfillment of the MAC condition, the cash settlement will occur on Friday October 12<sup>th</sup> and within that date the *squeeze-out* procedure terms will be communicated to the market.

#### **F2i SGR**

*F2i SGR (Fondi Italiani per le Infrastrutture), an asset management company founded in 2007 and led by Managing Director Renato Ravanelli, manages the largest infrastructure funds operating in Italy and among the largest in Europe. To date F2i’s Second Fund and Third Fund have collected subscriptions for an overall total of approximately 4.7 billion euro of which over 90% is already invested in infrastructure sectors in Italy (airports, highways, distribution of natural gas, waterworks, renewable energy, telecommunications and broadcasting, digital payment infrastructures and healthcare).*

*Main F2i’s shareholders are Banking Foundations (25%), Italian Financial Institutions (42%), Pension Funds (18%) and International Funds (15%).*

*The 19 F2i’s portfolio companies generate revenues for 3,4 billion euro, employing 14.000 people.*

*The Public Tender Offer was promoted by F2i Third Fund, the largest ever launched in Italy, funded by Italian and international investors on an equal basis.*

*F2i's Key Managers are the Managing Director Renato Ravanelli, Carlo Michelini (CIO), Mauro Miglio, Corrado Santini and Alessandra Moiana.*

*The deal team, led by Mauro Miglio, includes Fabio Albano, Paolo Bugini, Fulvio Occhigrossi and Lorenzo Di Giacchino.*

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