

Press Release

AGREEMENT BETWEEN FS LOGISTIX, F2i SGR AND FHP GROUP FOR ENTRY INTO CFI SHARE CAPITAL

- **industrial synergy to develop new opportunities for intermodal rail transport**

Rome, 22 April 2026

An agreement has been signed between **FS Logistix**, **F2i**, Italy's leading infrastructure fund, and **FHP Group**, a company controlled by F2i and specialized in port and rail logistics, to strengthen the intermodal rail freight transport market through the entry of the FS Group company into the share capital of CFI – Compagnia Ferroviaria Italiana.

The transaction envisages FS Logistix acquiring a 30% stake in the share capital of CFI, a company controlled by FHP Group and operating as a railway undertaking, within the framework of an industrial project aimed at further enhancing the efficiency of rail logistics services, in line with European objectives for modal rebalancing, energy efficiency and CO₂ reduction. The agreement, signed today, will enable the FS Group company to expand its operational capacity, improve efficiency and enhance service coverage in support of the competitiveness of intermodal rail freight transport.

“This transaction opens up new industrial development prospects to respond increasingly effectively to market needs,” said **Sabrina De Filippis**, CEO of FS Logistix. “Our entry into CFI's share capital and the concrete actions set out in the agreement will allow us to expand our operational capacity and improve service efficiency. It represents a key element of our growth strategy in the intermodal logistics sector.”

“The entry of FS Logistix into CFI is very positive news for the entire rail freight sector and for Mercitalia Rail from an industrial standpoint. It will enable more effective service planning for the development of intermodality,” added **Silvio Damagini**, CEO of Mercitalia Rail (FS Group).

“Thanks to the industrial agreement between the FS Group and F2i, the country's industrial fabric will benefit from more efficient, reliable and competitive services,” said **Renato Ravanelli**, CEO of F2i SGR, “with the goal of developing FHP as a pan-European logistics operator capable of competing with road transport and contributing to the achievement of the EU's modal shift targets for 2030, supporting the transition toward low-carbon logistics.”

Paolo Cornetto, CEO of FHP Group, stated: “The agreement signed today is a further step in the growth of the FHP Group, which in 2025 completed the integration of CFI and Lotras and recently acquired control of two additional port terminals in Savona and Torre Annunziata, bringing the total to 10 managed across the country. With today's transaction, FHP will strengthen its ability to offer integrated port-rail services and facilitate the modal shift from road to rail, with positive environmental and energy impacts.”



Closing is subject to obtaining the required approvals from the relevant regulatory authorities.

FS Logistix is FS Italiane Group company specialising in rail freight transport and integrated logistics, in Italy and Europe. As a sub-holding company, it defines the strategies and operational approach of the 7 subsidiaries, each covering the entire logistics chain with a specific role. From rail transport to intermodal logistics, and terminal and innovative infrastructure management, they provide strategic connections and fundamental international freight transport services

F2i SGR is Italy's leading independent infrastructure fund manager. The funds managed by F2i up until now, amounting to approximately 11 billion euros between equity and debt, have been subscribed by leading Italian and international institutions. The companies in F2i's network constitute the country's main infrastructure platform, diversified across several strategic sectors: transport and logistics, energy for the transition, digital infrastructure, distribution networks, social infrastructure, circular economy and utilities. Led by Chief Executive Officer Renato Ravanelli, F2i's portfolio companies employ around 13,000 people, whose work makes it possible for millions of people to use the services and infrastructure essential to their daily lives. F2i's shareholders include leading financial institutions, including banking foundations, social security institutions and Italian and international pension funds, national and international asset managers and sovereign wealth funds. F2i participates in the United Nations Global Compact and adheres to its approach based on the principles of responsible business.

FHP GROUP(FHP) – owned by F2i SGR, Italy's largest independent infrastructure fund manager – is the leading Italian maritime and rail logistics operator in the bulk cargo sector. Operating in the Northern Adriatic and Tyrrhenian Seas in 7 ports through 10 port terminals and 4 intermodal terminals located throughout Italy, it handles, with the support of about 1,000 staff, 10 million tons of goods a year and covers over 6 million kilometers in Europe by rail with a fleet consisting of 50 locomotives and over 1,000 railcars. FHP is an integrated service network in bulk, general and project cargo logistics, and has terminals in Carrara, Livorno, Savona, Monfalcone, Marghera and Chioggia, Torre Annunziata as well as its own intermodal areas in Fiorenzuola d'Arda, Incoronata, Piedimonte San Germano and Villa Selva. FHP participates in the United Nations Global Compact and adheres to its principles-based approach to responsible business.