

PRESS RELEASE

F2i invests in hospital services management with the acquisition of HISI

An agreement has been signed to acquire 100% of the company that manages the Legnano and Alba-Bra hospitals. CEO Ravanelli: "A platform for further growth in the healthcare public-private partnership sector"

Milan, 23 December 2022 – F2i Sgr, Italy’s leading infrastructure fund manager, has reached an agreement to acquire HISI – Holding di Investimento in Sanità ed Infrastrutture, an investment platform in the hospital public-private partnership sector. HISI holds the concessions for the management of non-healthcare services of the Nuovo Ospedale di Legnano, in Lombardy, and the Alba-Bra Hospital, in Piedmont. The sellers are connected with the French infrastructure fund Ardian and the Dutch pension fund APG.

The Nuovo Ospedale di Legnano (Milan), covering an area of 70 thousand square metres, has 550 beds and 19 operating rooms and commenced operations in 2010. The Alba-Bra Hospital (Cuneo) is a 140 thousand square metre facility, with 11 operating rooms and 350 beds, which began operations in 2020.

F2i Sgr will complete the acquisition on behalf of the "Ania F2i" fund, making this its fifth investment, following those in the rail freight, airport, port and gas storage sectors.

Following its investment in Althea (a market leader in the management of biomedical technologies in public and private hospitals), the acquisition of HISI represents another public-private partnership (PPP)¹ by the AMC in the healthcare sector. Through HISI, F2i plans to pursue other investment opportunities in Italy for the construction of new hospital facilities and their efficient management.

Renato Ravanelli, F2i Sgr’s CEO, had this to say about the transaction: *"By entering the hospital infrastructure and services sector, F2i aims to contribute to the modernisation of the country and to people's health. The NRRP has allocated approximately € 4 billion for the construction of new healthcare facilities and the modernisation of existing ones. The public-private partnership is the preferred and most efficient way of making these investments, which are fundamental for our country. It is characterised, on the one hand, by hospital facilities that were built, in most cases, over 50 years ago; and on the other, by the availability of 3.2 beds per thousand inhabitants, which is well below the European average of around 5."*

¹ PPP is a form of cooperation between public and private entities in which the public sector entrusts the private sector with the design, construction, financing and management of public utility infrastructure.

The investment in HISI meets the stringent sustainability requirements that guide the actions of the Ania F2i Fund, based on identifying companies operating in the infrastructure sector that can combine industrial growth and continuous improvement in the environmental, social and governance (ESG) context. Support for modernisation of healthcare infrastructure falls squarely within these objectives.

With this investment, the Ania F2i Fund contributes to the United Nations Sustainable Development Goals (SDGs), particularly goal no. 3, *Good Health and Well-being*.

F2i Sgr was advised in the transaction by: Vitale & Co. (financial); Pavia e Ansaldo (legal); Freshfields (tax); New Deal Advisors (accounting); Protos (technical); Utiliteam (utilities); Ramboll (ESG); WTW (insurance). BPER Banca provided support to F2i with the financial structure of the transaction.

[F2i SGR](#) is Italy's largest independent infrastructure fund manager, with assets under management of approximately € 7 billion. The companies in F2i's network make up Italy's main infrastructure platform, spanning six key sectors of the national economy such as transport and logistics, energy for transition, circular economy, distribution networks, telecommunications networks and services, and social-healthcare infrastructure. Led by its CEO Renato Ravanelli, F2i, through its subsidiaries, has 23,000 employees in Italy, whose work allows millions of people to use services and infrastructure that are essential for daily life. F2i SGR's key shareholders include financial institutions, including banking foundations, domestic and foreign social security and pension funds, domestic and international asset managers, and sovereign wealth funds. The funds managed by F2i SGR are subscribed by leading Italian and foreign institutions.

Media information:

Maria Laura Sisti

Head of External Relations
Mobile: +39 347 4282170
marialaura.sisti@esclapon.it

Chiara Cartasegna

Press office
Mobile: +39 3489265993
Chiara.cartasegna@esclapon.it