

PRESS RELEASE

**F2i: UNDERSTANDINGS TO BE SIGNED WITH ALERION ON  
RENEWABLE ENERGY**

Rome, March 17th, 2008. F2i (Fondi Italiani per le Infrastrutture)'s Board of Directors, convened by Salvatore Rebecchini this morning, unanimously decided to sign an agreement with Alerion Industries SpA, a company listed in the Milan Exchange and highly focused in activities related to electric power generation from renewable sources.

Under the agreement, subject to a range of conditions, F2i shall subscribe an increase in Alerion Industries SpA's capital, at a price of EUR .95 per share.

Within such framework, F2i has signed a non-binding memorandum of understanding (MoU) - subject to a range of conditions - with representatives from the Managing Committee of the Shareholders' Agreement, which includes the absolute majority of Alerion Industries SpA' Capital ("**Agreement**"). Under the MoU, F2i shall acquire 29,166,901 additional shares from Alerion Industries SpA - accounting for 7.29% of the current share capital - at the same price of EUR .95 per share, and F2i shall join the Agreement.

The transaction is subject - inter alia - to F2i's successful legal accounting and technical due diligence on Alerion Industries SpA and those subsidiaries operating in the renewable energy industry, as well as to Business Plan sharing.

Once the transaction is finalized, F2i shall join the Agreement and be assigned an appropriate number of its representatives within the Bodies of both the Agreement and Alerion Industries SpA. A qualified majority shall be required for high profile decisions, and F2i shall not be granted any veto right.

Umbrella clauses shall apply in the event of failing to enter into a new agreement upon expiration of the current one (March 19th, 2009).

F2i, the Fund led by Vito Gamberale, only three months after the completion of a EUR 1.5 billion first closing, has started its investment policy in the infrastructure market, beginning with the energy industry, one of Italy's most crucial sectors.

As he illustrated the investment proposal to the Board of Directors, Vito Gamberale said that, by joining such a strategic industry, the Fund paves the way to the creation of an “aggregation” Center, helping to enhance the new sector in industrial, financial as well as developmental terms.

Once the transaction is finalized, F2i shall become the company’s majority shareholder, aiming at maintaining the investment over the medium to-long term, consistently with F2i’s long term policy.

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