

PRESS RELEASE

PARTNERSHIP AGREEMENT SIGNED BETWEEN F2i AND FAGIOLI FINANCE FOR A STAKE IN INTERPORTO RIVALTA SCRIVIA

Milan, 16 April 2009. F2i – Fondi Italiani per le Infrastrutture (Italian Infrastructure Funds) – and Fagioli Finance S.p.A., a holding company in the Fagioli Group, yesterday signed a partnership agreement.

The Agreement provides for F2i to take a stake in Interporto Rivalta Scrivia, S.p.A., a company that is 89.38% controlled by the Fagioli Group, operating in the sector of logistical and inter-transport infrastructure. F2i's initial stake will be equivalent to approximately 22%, a proportion that can later be increased, in relation to Interporto Rivalta Scrivia's development plans, to at least 35% approx.

The operation will be structured partly by purchasing shares from the vendor Fagioli Finance, and partly by underwriting an increase in capital due to be resolved in the first half of May.

Apart from Fagioli Finance, the capital of Interporto Rivalata Scrivia is held by, among others, the Gavio Group (through Autostrada Torino Milano S.p.A. and Aurelia S.p.A.), which holds a stake equivalent 6.68%, and by Finpiemonte Partecipazioni S.p.A. with a stake of 1.66%.

The Gavio Group has in fact recently entered into a joint partnership with Interporto Rivalta Scrivia, taking over 47.87% of the controlled company Rivalta Terminal Europa S.p.A.

This company, in which the Province and Municipality of Alessandria and the

Municipality of Tortona are also stakeholders, has initiated the creation of an important new rail terminal adjacent to the site of Interporto Rivalta Scrivia, supporting the development of integrated rail-road-sea transport and logistics in Piedmont and Liguria.

The activity of Rivalta Terminal Europa is also attracting the interest of other institutional and industrial players, particularly following the recognition of Interporto Rivalta Scrivia as a customs point distinct from and removed from the Port of Genoa, with the consequential starting a daily shuttle from the Port to Rivalta for the transport of containers.

Interporto Rivalta Scrivia is the largest logistical infrastructure in the country that is directly managed. It has been operating ever since that '60s as a multipurpose logistical hub which manages, on behalf of third parties, different types of goods, governing the whole cycle, from receipt of the goods (by rail or road) to storage in its own warehouses, and then to processing, sorting and final distribution as required.

The infrastructure on which Interporto Rivalta Scrivia operates extends for 1.4 million m², 350,000 m² of which is covered space, and approximately 300,000 m² assigned to loading areas for the railway and inter-transport terminals.

The existing infrastructure, already today almost totally in use as regards the warehouses and loading areas at Rivalta, will undergo further development and extension following the construction of a new rail terminal by the controlled company Rivalta Terminal Europa, over a surface area of a further 800,000 m², adjacent to Interporto Rivalta Scrivia.

The entry of F2i as a stakeholder will allow the company to make the investments needed to pursue growth and development.

F2i has resolved to invest up to 60 million euros in Interporto Rivalta Scrivia, for about at least a 35% stake.

F2i's participation in the capital structure of Interporto Rivalta Scrivia represents the Fund's entry point into the logistics/interport/inter-transport sector.

The operation brings together F2i, the largest infrastructure fund in the country, the Fagioli Group, an Italian leader in the logistics/interport field and a world leader in the art of moving and lifting and special transportation, and the Gavio Group, a national leader in the infrastructure and transport sector.