

PRESS RELEASE

Milan, 29th December 2011. Today the transaction for the purchase of 29.75 percent of the capital of SEA-Aeroporti di Milano SpA was completed between the vendor, Municipality of Milan, and F2i – *Fondi italiani per le infrastrutture*.

The overall value of the transaction is 385 million euro, of which a first instalment of 340 million was paid today at the closing. The remaining 45 million euro will be paid within 60 days from the publication in the Official Gazette of the Prime Minister's Decree (DPCM) of approval of the Contract Programme signed by SEA SpA and ENAC on the 23rd September 2011.

With today's transfer, F2i strengthens its presence in the sector of international airport infrastructure, since its portfolio already includes 70 percent of GESAC, the management company of Naples International Airport.

SEA SpA is the company that manages the infrastructure of Milan's Malpensa and Linate airports. With 27 million passengers in 2010, SEA has a market share in Italy of circa 20 percent of passenger traffic and is the second largest Italian airport system company, with proceeds of 434 million euro and a Gross Operating Margin of 117 million euro in the first nine months of 2011.

With reference to the sale and purchase contract drawn up on the 16th December 2011, the Fund sent a written notice to the Municipality of Milan today to inform them of the names of its board members. They will be Mauro Maia (*), Senior Partner of F2i, who oversaw the purchase of the shares in the airport company, and Renato Ravasio (*), who has extensive institutional and managerial experience, in particular in the airport sector. In the next SEA SpA Board Meeting, Renato Ravasio will be named deputy Chairman of the airport Company.

With regard to the Board of Statutory Auditors, the Fund has appointed Carlo Felice Maggi (*) as regular auditor. He is currently general manager of the Enasarco Foundation, and is also a university lecturer and a certified public accountant; Antonio Passantino (*) will be the alternate Auditor.

(*)

Mauro Maia, has been the Senior Partner of F2i since March 2010. He has extensive experience with Mediobanca as manager of the coverage and advisory activities in the infrastructure sector. He also has significant experience in various finance sectors and has worked on the most important infrastructure transactions in Italy in the last decade.

F2i has appointed him as deputy Chairman of Metroweb SpA (a company which owns the fibre optics

network in Milan) and Board Member of Autostrada del Brennero SpA.

(*)

Renato Ravasio, ex member of parliament and senator of the Italian Republic, has a profound knowledge of the institutional world, particularly in his native region, Lombardy. He currently covers various roles, including: Sole Director of Fondazione Cariplo Iniziative Patrimoniali SpA, Chairman of Banca Galileo SpA, Chairman of the Foundation of Educational Institutes of Bergamo, board member of Synergo SGR, Councillor for the Foundation for Economic and Social History of Bergamo. His managerial experience derives from his past roles in various credit institutions and, in particular, in the airport sector, where he was deputy Chairman and Managing Director of SACBO SpA Orio al Serio International Airport and board member of Meridiana SpA.

(*)

Carlo Felice Maggi is a certified public accountant and lecturer in Corporate Finance at the faculty of Economics of the University of Turin, as well as a consultant in Criminal Law, Company Law and Bankruptcy Law. He is an Insolvency Officer and Liquidator for various Courts in the north of Italy.

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Antonio Passantino is a certified public accountant and has covered various roles as Councillor, Statutory Auditor and Auditor in a number of companies, Credit Institutions and Public bodies.

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