

PRESS RELEASE

F2i STATEMENT PRESENTED TO CONSOB

Rome, December 7, 2012. F2i today presented a statement to CONSOB aimed at reconstructing the events relating to the SEA market listing process.

The reconstruction is based on rigorously analytical documentation intended to highlight the unstinting cooperation offered by F2i, both to the City of Milan and to the company in the market listing project.

This same documentation clearly shows that, contrary to what was asserted in the media, F2i promoted the listing, in compliance with its own role as a major SEA shareholder.

In particular, at the company's annual meeting last October 10, F2i cast its own essential vote in favour of the listing; shortly afterwards, on October 29, the City of Milan and F2i signed a "consultation agreement" based "on the advisability of consulting one another regarding the SEA listing so that it can be a success for SEA and its shareholders."

Attached to the statement was all correspondence between F2i, the company and the City of Milan, including the letters exchanged between F2i and the City on November 24 and 26, which clearly show a willingness to cooperate with the City in keeping with their specific mutual areas of concern.

Therefore the action taken by SEA on November 27 to communicate to the market, immediately after this exchange of letters, with a supplement to the prospectus, an alleged and non-existent conflict of interest among the shareholders is completely self-serving, baseless and untimely.

It is obvious that the purpose was to attribute the failure to this untrue circumstance, when on the contrary it is in fact due to many other reasons, as is now clear after publication in the press of the data on the premarketing done by the banks even before the price range was set by the SEA board of directors.

F2i remains resolutely committed to pursuing and indeed strengthening a cooperative relationship with the City of Milan in order to agree, always, on actions, times and ways for developing and increasing the value of SEA.

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