

## PRESS RELEASE

### **AEROPORTO DI FIRENZE - ADF S.P.A.: AGREEMENT REACHED BETWEEN AEROPORTI HOLDING S.R.L. (F2i) AND CEDICOR S.A. FOR SALE OF APPROXIMATELY 33.402% OF ADF**

**Milan, 27 February 2014.** Aeroporti Holding S.r.l., controlled by SAGAT S.p.A. (operator of the Torino-Caselle airport, which is controlled by F2i (\*) - Fondo Italiano per le Infrastrutture) and partially owned by Equiter S.p.A. (Gruppo Intesa SanPaolo) and Tecnoinvestimenti (part of the Italian Chamber of Commerce system), has announced an agreement with Cedicor S.A., parent company of Corporacion America (\*\*), an Argentine multinational group that is a leader in the airport business, for the sale of all of its 3,017,764 shares representing 33.402% of the share capital of Aeroporto di Firenze - ADF S.p.A. On 26 February 2014, Aeroporti Holding accepted the purchase offer made by Cedicor. The agreed price is Euro 13.42 per share.

SAGAT S.p.A., headed by its managing director, Roberto Barbieri, is controlled by the airport holding company of Fondo F2i, F2i Aeroporti S.p.A, and partially owned by Equiter, FCT (City of Torino), Tecnoinvestimenti, Finpiemonte Partecipazioni (Piemonte Region) and by Torino Province. F2i and the City of Torino, which wukk name the CEO, are actively collaborating to develop Sagat.

Yesterday's agreement represents an understanding between two leading operators in the sector who are committed to the strategic development of the main Italian airports through long-term targeted investments, increased passenger flow, expansion of air traffic, and overhaul of the existing infrastructure.

The operation is not conditional on any prerequisite, and the closing date is set for 4 March 2014.

(\*)

*F2i, the acronym of Fondi italiani per le Infrastrutture, is an asset-management company established in 2007. F2i manages the largest fund operating in Italy and one of the largest in the world dedicated to infrastructure investments in a single country.*

*The F2i First Fund has collected subscriptions amounting to a total of 1,852 million euros, almost entirely invested ahead of the investment period in various national infrastructure segments (airports, highways, gas distribution, water services, renewable energy, telecommunications and waste-to-energy)*

*In July 2012, F2i started a second fund, F2i, with a collection target of 1.200 billion euros.*

(\*\*)

*Corporacion America is an Argentine multinational group that is a leader in the airport business, infrastructure, energy, services and the agribusiness sector. Corporacion America manages 51 airport terminal concessions in South America (Argentina, Brazil, Ecuador, Peru, Uruguay) and Europa (including Trapani airport).*

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