

PRESS RELEASE

F2i and INTESA SANPAOLO COMPLETE THE PURCHASE OF METROWEB

Milan, 30th June 2011. Today the consortium comprising *F2i - Fondi italiani per le infrastrutture* (87.5 per cent) and Intesa Sanpaolo (12.5 per cent) - completed the acquisition of 100 per cent of the capital of Metroweb SpA from the English investment fund Stirling Square Capital Partners and the multi-utility company A2A.

The transaction, with a value of 436 million euro (gross of Metroweb's financial liabilities and the convertible bond held by A2A), represents F2i's entry into the telecommunications sector and the return to Italian ownership of a strategic asset for the development of fiber optics and the spread of broadband in our country.

Metroweb has excellent technological assets, as well as the largest fiber optics network in Europe. It will provide a decisive contribution in the development of a long term project within the sector of broadband telecommunications infrastructure in Milan and Lombardy, as well as in other parts of the country.

The Shareholders' Assembly for Metroweb was convened today in light of the transfer of ownership to appoint the new Board of Directors. This is made up as follows:

Mauro Maia - Alberto Trondoli - Mauro Miglio - Amedeo Nodari - Andrea Mora - Marco Spadacini - Giuseppina Falappa - Fabio Albano - Luciano Iannuzzo.

The Board of Directors then held a meeting during which Mauro Maia was appointed as Chairman and Alberto Trondoli was confirmed as Managing Director.

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