

STATEMENT FROM THE CEO OF F2i

F2i CEO, Mr. Renato Ravanelli, has expressed *“Great satisfaction for the investment made by F2i in 2012”*. *“Our investment”*, Ravanelli continued, *“supported the completion of an essential infrastructure for the territory of Turin and, eventually, achieved the return objectives of the Fund”*.

F2i sold today F2i Ambiente S.p.A to IREN. The Company owned 51% of TRM V S.p.A.

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