

PRESS RELEASE

F2i and EI Towers acquire Persidera

Milan, 5 June 2019 - F2i, Italy's largest infrastructure fund, with equity of about Euro 5 billion, and EI Towers S.P.A., signed today the agreement to acquire Persidera - an Italian leader in the transmission networks of the digital terrestrial television signal - from TIM and GEDI.

The transaction structure involves a demerger of Persidera into two companies: the first will have title to the licensed frequencies and will be directly acquired by F2i; the second will include infrastructure and equipment and will merge into Ei Towers.

Renato Ravanelli, F2i CEO, commented: "With this transaction, F2i is continuing the process started with the acquisition of EI Towers, aimed at the creation of an independent and neutral infrastructure operator, open to collaborate with national and international broadcasters. Moreover, the transaction also lays the foundations for the consolidation of the sector, in order to foster its rationalisation according to European standards and a rapid and efficient transition to new DTT technologies (DVBT 2)".

F2i SGR

F2i, which stands for Italian Infrastructure Fund, is an asset management company established in 2007 and led by the CEO Renato Ravanelli. F2i is the largest infrastructure fund operating in Italy and among the leading ones in Europe. Its assets under management amount to around € 5 billion, invested in key areas of the Italian economy: airports, renewables, natural gas distribution, integrated water cycle, telecommunications, logical networks, health. Through its investee companies F2i provides work to over 17 thousand people in Italy and every day millions of people use the services and infrastructure of companies in its portfolio.

F2i Sgr has 19 shareholders, including banking foundations, social security funds and Italian and foreign pension funds, Italian and international financial institutions, sovereign funds. The funds managed by F2i Sgr are underwritten by Italian and foreign professional investors, in equal measure.

Maria Laura Sisti

External Relations Manager

Mobile: +39 347 4282170

marialaura.sisti@csc.vision.com

Chiara Cartasegna

Press Office

Mobile: +39 3489265993

chiara.cartasegna@cscvision.com